

Disclosure Statement for Christopher Knittel

I have not received any financial support for writing this.

I have not received consulting fees, retainers or grants in excess of \$10,000 over the past three years from any interested parties.

I am the director of MIT's Center for Energy and Environmental Policy Research (CEEPR). A number of CEEPR's sponsors are oil companies, but I have no knowledge of whether these companies have a vested interest in issues related to oil price speculation.

I do not, nor do any close relatives, have any paid or unpaid positions as officer, director, or board member of relevant non-profit and for-profit organizations.

No other party had the right to review the paper prior to its circulation.

Sincerely,

A handwritten signature in black ink, appearing to read 'Chris Knittel', written in a cursive style.

Christopher Knittel