

15 May 2022

**Disclosure Statement**

To Whom It May Concern:

I declare that I have no known competing financial interests or personal relationships that could have appeared to influence the work reported in the paper titled “Electoral Cycles in Macroprudential Regulation”.

Sincerely,

A handwritten signature in black ink, appearing to read 'K. Müller', written in a cursive style.

Karsten Müller