# Online Appendix <br> "School Boards and Education Production: Evidence from Randomized Ballot Order" 

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I. Tables and Figures


Figure A1.: Within-District Variation in Having Educator at Top of Ballot, 2004-2014 Elections

Note: The graph shows the sixteen most common patterns for even-year elections in 2004-2014. Red dots denote having an educator candidate at the top of the ballot in the district for a given year, while white dots denote having a non-educator candidate at the top.


Figure A2. : Test of Randomized Assignment to Top of Ballot
Note: Figure reports empirical means for whether an educator is assigned to the top of the ballot (and associated confidence intervals) by share of educators in the candidate pool across election contests. Predictions are obtained from a non-parametric regression with Epanechnikov kernel and bandwidth chosen by cross-validation. Confidence intervals are calculated by bootstrap ( 200 draws).


Figure A3.: Event-Study Causal Estimates - Log Salary by Column
Note: The dataset is stacked across six experience levels (1, 5, 10, 15, 20, and 25 years) for each education level. Coefficients correspond to interactions between the instrument and the number of years since the election. Covariates include the number of open seats, share of educators in the candidate pool, their interaction, indicators for having no educators or all educators in the candidate pool, and indicators for the number of contests per district-year. The models furthermore include district, election year, years elapsed, and year fixed effects.

Table A1-: Characteristics of Full Sample and Randomized Assignment Sample

|  | Full Sample <br> Mean |  | Subsample |  |
| :--- | ---: | ---: | ---: | :---: |
|  | Mean | SE |  |  |
| Panel A. School District Characteristcs |  |  |  |  |
| Total Enrollment | 9736 | 12041 | $(1005)$ |  |
| Share White | 0.41 | 0.38 | $(0.01)$ |  |
| Share Black or Hispanic | 0.47 | 0.49 | $(0.01)$ |  |
| Share Asian | 0.08 | 0.09 | $(0.01)$ |  |
| Share FRP Lunch | 0.51 | 0.52 | $(0.01)$ |  |
| Urban | 0.59 | 0.68 | $(0.02)$ |  |
| Panel B. Charter Schooling |  |  |  |  |
| Share of Enrollment | 0.04 | 0.04 | $(0.00)$ |  |
| No. of Charters | 1.00 | 1.17 | $(0.19)$ |  |
| Panel C. Teacher Working Conditions |  |  |  |  |
| Service Days | 184 | 184 | $(0.08)$ |  |
| MA Bonus Offered | 0.58 | 0.52 | $(0.02)$ |  |
| Max Health Contribution | 9149 | 9609 | $(164)$ |  |
| Pupils per Teacher | 27.46 | 27.78 | $(0.23)$ |  |
| BA+60 Teacher Salary | 59063 | 60530 | $(344)$ |  |
| Panel D. School District Expenditures |  |  |  |  |
| Certified Salaries | 0.47 | 0.47 | $(0.00)$ |  |
| Classified Salaries | 0.15 | 0.15 | $(0.00)$ |  |
| Benefits | 0.18 | 0.18 | $(0.00)$ |  |
| Services \& Other Exp. | 0.10 | 0.10 | $(0.00)$ |  |
| Capital Outlay | 0.01 | 0.01 | $(0.00)$ |  |
| Superintendent Salary | 142648 | 153316 | $(2095)$ |  |
| Panel E. Student Outcomes |  |  |  |  |
| Reading Scores | 0.07 | 0.06 | $(0.03)$ |  |
| Math Scores | 0.01 | -0.02 | $(0.03)$ |  |
| HS Graduation | 0.79 | 0.79 | $(0.01)$ |  |
| Panel F. Election and Board Characteristics |  |  |  |  |
| No. of Open Seats in Contest | 2.12 | 2.28 | $(0.03)$ |  |
| No. of Candidates in Contest | 4.10 | 4.67 | $(0.07)$ |  |
| Share of Candidates: Educators | 0.17 | 0.34 | $(0.00)$ |  |
| Share of Board: Educators | 0.19 | 0.30 | $(0.01)$ |  |
| No. of Contests | 4550 |  | 2165 |  |
| No. of School Districts |  | 652 |  |  |

Note: Table reports averages for sample of all electoral contests and for randomized assignment subsample (contests in which at least one educator is an educator but not all candidates are educators). Third column reports district clustered standard errors of the subsample means.

Table A2-: Within-District Variation in Ballot Order Instrument

| No. of Election Years With | No. of districts | Pct. | Cum. Pct. |
| :--- | :---: | :---: | :---: |
| First-Listed Educator | $(1)$ | $(2)$ | $(3)$ |
| 0 | 431 | 50.17 | 50.17 |
| 1 | 240 | 27.94 | 78.11 |
| 2 | 107 | 12.46 | 90.57 |
| 3 | 43 | 5.01 | 95.58 |
| 4 or more | 38 | 4.42 | 100.00 |
| Total | 859 | 100.00 |  |

Note: Table shows the number of election years in which each of the 859 districts in our sample had an educator at the top of their electoral ballot. Election years span 1998-2015.

Table A3-: Validity: Prior Events

|  | Top of Ballot Educator (current contest) |  |  |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: |
|  | (1) | (2) | (3) | (4) | (5) |
| Share of Educators in Candidate Pool | $\begin{gathered} 0.977 \\ (0.062) \end{gathered}$ | $\begin{gathered} 1.041 \\ (0.073) \end{gathered}$ | $\begin{gathered} 1.051 \\ (0.073) \end{gathered}$ | $\begin{gathered} 0.998 \\ (0.085) \end{gathered}$ | $\begin{gathered} 1.012 \\ (0.090) \end{gathered}$ |
| Top of Ballot Educator, t-2 |  | $\begin{aligned} & -0.039 \\ & (0.026) \end{aligned}$ | $\begin{gathered} -0.027 \\ (0.027) \end{gathered}$ | $\begin{gathered} -0.009 \\ (0.031) \end{gathered}$ | $\begin{gathered} 0.010 \\ (0.034) \end{gathered}$ |
| Share of Educators in Candidate Pool, t-2 |  |  | $\begin{aligned} & -0.063 \\ & (0.061) \end{aligned}$ |  | $\begin{aligned} & -0.099 \\ & (0.074) \end{aligned}$ |
| Top of Ballot Educator, t-4 |  |  |  | $\begin{gathered} 0.048 \\ (0.030) \end{gathered}$ | $\begin{gathered} 0.047 \\ (0.030) \end{gathered}$ |
| Share of Educators in Candidate Pool, t-4 |  |  |  |  | $\begin{gathered} 0.014 \\ (0.076) \end{gathered}$ |
| Observations | 2,165 | 1,522 | 1,522 | 1,075 | 1,075 |

Note: Robust standard errors are clustered at the district level. Sample in column (1) includes all contests in which the candidate pool is neither only educators or without any educators. Columns (2) and (3) are contests in which an election two years prior is also observed; (4) and (5) contests in which elections two and four years prior are observed.

Table A4-: Evidence of Treatment: Down-Ballot Effects

|  | No. of Winners <br> Who are Educators |  | Share of Board: <br> Educators |  |
| :--- | :---: | :---: | :---: | :---: |
|  | $(1)$ | $(2)$ | $(3)$ | $(4)$ |
| Top of Ballot Educator | 0.141 | 0.139 | 0.023 | 0.023 |
| Other Top Tier Educator | $(0.029)$ | $(0.031)$ | $(0.008)$ | $(0.009)$ |
|  |  | -0.007 |  | -0.003 |
| Observations | 4448 | 4448 | 4448 | 4448 |
| F-statistics | 24.21 | 12.50 | 7.895 | 4.191 |

Note: Robust standard errors are clustered at the district level. Other top tier educators are defined as educators who occupy a ballot position that is 1) not at the top and 2) at or below the number of open seats. For instance, an educator who is second on the ballot in an electoral contest with two open seats would fall into this category, but an educator at the top or third on the ballot would not. All specifications include separate district, election year, and year fixed effects. Covariates include the number of open seats, share of educators in the candidate pool, their interaction, indicators for having no educators or all educators in the candidate pool, and indicators for the number of contests per district-year.

Table A5-: Robustness: Causal Estimates - Charter Schools

| Top of Ballot Educator | Share of Enrollment <br> (1) | No. of Charters <br> (2) |
| :---: | :---: | :---: |
| Main Model |  |  |
| Effect 4-Years Post-Election | -0.005 | -0.200 |
|  | (0.003) | (0.110) |
| Effect Slope | -0.001 | -0.069 |
|  | (0.001) | (0.041) |
| Observations | 40,975 | 40,975 |
| Flexible Model |  |  |
| Effect 4-Years Post-Election | -0.005 | -0.200 |
|  | (0.003) | (0.110) |
| Effect Slope | -0.001 | -0.069 |
|  | (0.001) | (0.041) |
| Observations | 40,975 | 40,975 |
| Main Model - Random Assignment Sample |  |  |
| Effect 4-Years Post-Election | -0.006 | -0.222 |
|  | (0.003) | (0.122) |
| Effect Slope | -0.001 | -0.071 |
|  | (0.001) | (0.042) |
| Observations | 19,478 | 19,478 |
| Parsimonious Model |  |  |
| Effect 4-Years Post-Election | -0.005 | -0.193 |
|  | (0.003) | (0.105) |
| Effect Slope | -0.001 | -0.062 |
|  | (0.001) | (0.040) |
| Observations | 40,975 | 40,975 |
| Main Model - Quadratic Controls for No. of Ca |  | and Educator Ca |
| Effect 4-Years Post-Election | -0.005 | -0.178 |
|  | (0.003) | (0.098) |
| Effect Slope | -0.001 | -0.059 |
|  | (0.001) | (0.036) |
| Observations | 40,975 | 40,975 |
| Main Model - Cubic Controls for No. of Candidates and Educator Candidates |  |  |
| Effect 4-Years Post-Election | -0.005 | -0.189 |
|  | (0.003) | (0.104) |
| Effect Slope | -0.001 | -0.064 |
|  | (0.001) | (0.039) |
| Observations | 40,975 | 40,975 |
| Main Model - Controls for Lags of Events |  |  |
| Effect 4-Years Post-Election | -0.005 | -0.211 |
|  | (0.003) | (0.121) |
| Effect Slope | -0.001 | -0.074 |
|  | (0.001) | (0.042) |

Table A5-: Robustness: Causal Estimates - Charter Schools

| Top of Ballot Educator | Share of Enrollment <br> $(1)$ | No. of Charters <br> $(2)$ |
| :--- | :---: | :---: |
|  | 40,975 | 40,975 |
| Observations | -0.006 | -0.166 |
| Main Model - Excludes Boards with Recent Top-Listed Educator |  |  |
| Effect 4-Years Post-Election | $(0.004)$ | $(0.143)$ |
| Effect Slope | -0.001 | -0.053 |
|  | $(0.001)$ | $(0.059)$ |
| Observations | 31,224 | 31,224 |

Note: Robust standard errors are clustered at the district level. The sample is a stacked dataset of periods -3 through 6 for each school board. Covariates in the main specification include the number of open seats, share of educators in the candidate pool, their interaction, indicators for having no educators or all educators in the candidate pool, and indicators for the number of contests per district-year. For each control variable we estimate a level effect, an interaction with a post-election indicator, and an interaction with both the post-election indicator and the period (linear trend). The flexible model interacts all control variables listed above with post-election period intercepts. The parsimonious model restricts the set of control variables to the share of educators in the candidate pool, indicators for having no educators or all educators in the candidate pool. The random assignment sample excludes electoral contests that have no educator candidates or all educator candidates. The next two specifications control for the quadratics (cubics) of the number of candidates and candidates who are educators, and their interaction, instead of a linear share of educators. The next specification controls for lags of the instrument and share of educators in the candidate pool going back five years. The final specification restricts to school boards that have not had a top-of-the-ballot educator in the previous five years. All models include district, period, election year, and calendar year fixed effects.

Table A6-: Robustness: Causal Estimates - Teacher Working Conditions

| Top of Ballot Educator | Service Days <br> (1) | M.A. Bonus Offered <br> (2) | Log Max Health Benefit (3) | Class <br> Size <br> (4) | $\begin{gathered} \text { Log Salary: } \\ \text { BA+60 } \\ (5) \\ \hline \end{gathered}$ |
| :---: | :---: | :---: | :---: | :---: | :---: |
| Main Model |  |  |  |  |  |
| Effect 4-Years Post-Election | $\begin{aligned} & -0.017 \\ & (0.046) \end{aligned}$ | $\begin{aligned} & -0.005 \\ & (0.005) \end{aligned}$ | $\begin{aligned} & -0.020 \\ & (0.030) \end{aligned}$ | $\begin{gathered} 0.035 \\ (0.195) \end{gathered}$ | $\begin{gathered} 0.003 \\ (0.001) \end{gathered}$ |
| Effect Slope | $\begin{gathered} 0.002 \\ (0.025) \end{gathered}$ | $\begin{aligned} & -0.000 \\ & (0.002) \end{aligned}$ | $\begin{aligned} & -0.003 \\ & (0.015) \end{aligned}$ | $\begin{aligned} & -0.091 \\ & (0.072) \end{aligned}$ | $\begin{gathered} 0.001 \\ (0.000) \end{gathered}$ |
| Observations | 37,380 | 37,380 | 37,380 | 38,997 | 227,795 |
| Flexible Model |  |  |  |  |  |
| Effect 4-Years Post-Election | $\begin{gathered} -0.016 \\ (0.046) \end{gathered}$ | $\begin{aligned} & -0.005 \\ & (0.005) \end{aligned}$ | $\begin{aligned} & -0.019 \\ & (0.030) \end{aligned}$ | $\begin{gathered} 0.031 \\ (0.195) \end{gathered}$ | $\begin{gathered} 0.003 \\ (0.001) \end{gathered}$ |
| Effect Slope | $\begin{gathered} 0.002 \\ (0.025) \end{gathered}$ | $\begin{aligned} & -0.000 \\ & (0.002) \end{aligned}$ | $\begin{aligned} & -0.003 \\ & (0.015) \end{aligned}$ | $\begin{aligned} & -0.094 \\ & (0.072) \end{aligned}$ | $\begin{gathered} 0.001 \\ (0.000) \end{gathered}$ |
| Observations | 37,380 | 37,380 | 37,380 | 38,997 | 227,795 |
| Main Model - Random Assignment Sample |  |  |  |  |  |
| Effect 4-Years Post-Election | $\begin{aligned} & -0.040 \\ & (0.049) \end{aligned}$ | $\begin{aligned} & -0.006 \\ & (0.005) \end{aligned}$ | $\begin{aligned} & -0.015 \\ & (0.031) \end{aligned}$ | $\begin{gathered} 0.051 \\ (0.191) \end{gathered}$ | $\begin{gathered} 0.003 \\ (0.001) \end{gathered}$ |
| Effect Slope | $\begin{gathered} 0.003 \\ (0.024) \end{gathered}$ | $\begin{gathered} -0.000 \\ (0.002) \end{gathered}$ | $\begin{gathered} -0.004 \\ (0.015) \end{gathered}$ | $\begin{aligned} & -0.093 \\ & (0.070) \end{aligned}$ | $\begin{gathered} 0.000 \\ (0.000) \end{gathered}$ |
| Observations | 18,448 | 18,448 | 18,448 | 18,866 | 112,149 |
| Parsimonious Model |  |  |  |  |  |
| Effect 4-Years Post-Election | -0.018 | -0.005 | -0.019 | 0.034 | 0.003 |
|  | (0.047) | (0.005) | (0.030) | (0.196) | (0.001) |
| Effect Slope | $\begin{aligned} & -0.001 \\ & (0.025) \end{aligned}$ | $\begin{aligned} & -0.000 \\ & (0.002) \end{aligned}$ | $\begin{aligned} & -0.002 \\ & (0.015) \end{aligned}$ | $\begin{aligned} & -0.093 \\ & (0.072) \end{aligned}$ | $\begin{gathered} 0.001 \\ (0.000) \end{gathered}$ |
| Observations | 37,380 | 37,380 | 37,380 | 38,997 | 227,795 |
| Main Model - Quadratic Controls for No. of Candidates and Educator Candidates |  |  |  |  |  |
| Effect 4-Years Post-Election | -0.018- | $-0.005$ | $-0.014$ | $0.065$ | 0.003 |
|  | $(0.045)$ | (0.005) | (0.030) | $(0.196)$ | (0.001) |
| Effect Slope | $\begin{aligned} & -0.001 \\ & (0.025) \end{aligned}$ | $\begin{aligned} & -0.000 \\ & (0.002) \end{aligned}$ | $\begin{gathered} 0.001 \\ (0.015) \end{gathered}$ | $\begin{aligned} & -0.095 \\ & (0.072) \end{aligned}$ | $\begin{gathered} 0.001 \\ (0.000) \end{gathered}$ |
| Observations | 37,380 | 37,380 | 37,380 | 38,997 | 227,795 |
| Main Model - Cubic Controls for No. of Candidates and Educator Candidates |  |  |  |  |  |
| Effect 4-Years Post-Election | $\begin{aligned} & -0.018 \\ & (0.046) \end{aligned}$ | $\begin{aligned} & -0.005 \\ & (0.005) \end{aligned}$ | $\begin{aligned} & -0.012 \\ & (0.030) \end{aligned}$ | $\begin{gathered} 0.049 \\ (0.194) \end{gathered}$ | $\begin{gathered} 0.003 \\ (0.001) \end{gathered}$ |
| Effect Slope | $\begin{aligned} & -0.001 \\ & (0.024) \end{aligned}$ | $\begin{aligned} & -0.000 \\ & (0.002) \end{aligned}$ | $\begin{aligned} & -0.000 \\ & (0.015) \end{aligned}$ | $\begin{aligned} & -0.094 \\ & (0.071) \end{aligned}$ | $\begin{gathered} 0.001 \\ (0.000) \end{gathered}$ |
| Observations | 37,380 | 37,380 | 37,380 | 38,997 | 227,795 |
| Main Model - Controls for Lags of Events |  |  |  |  |  |
| Effect 4-Years Post-Election | -0.011 | -0.006 | -0.017 | -0.005 | 0.004 |
|  | $(0.050)$ | (0.006) | (0.033) | (0.211) | (0.001) |
| Effect Slope | 0.007 | -0.000 | -0.003 | -0.094 | 0.001 |

Table A6-: Robustness: Causal Estimates - Teacher Working Conditions

|  | Service <br> Days <br> $(1)$ | M.A. Bonus <br> Offered <br> $(2)$ | Log Max <br> Health Benefit <br> $(3)$ | Class <br> Size <br> $(4)$ | Log Salary: <br> BA+60 <br> $(5)$ |
| :---: | :---: | :---: | :---: | :---: | :---: |
| Top of Ballot Educator | $(0.025)$ | $(0.002)$ | $(0.016)$ | $(0.073)$ | $(0.000)$ |
|  |  |  |  |  |  |
| Observations | 37,380 | 37,380 | 37,380 | 38,997 | 227,795 |
| Main Model - Excludes Boards with Recent Top-Listed Educator |  |  |  |  |  |
| Effect 4-Years Post-Election | -0.073 | -0.006 | -0.000 | -0.100 | 0.004 |
|  | $(0.058)$ | $(0.007)$ | $(0.048)$ | $(0.247)$ | $(0.002)$ |
| Effect Slope | 0.001 | 0.000 | 0.015 | -0.105 | 0.000 |
|  | $(0.032)$ | $(0.002)$ | $(0.020)$ | $(0.084)$ | $(0.001)$ |
| Observations |  |  |  |  |  |

Note: Robust standard errors are clustered at the district level. The sample is a stacked dataset of periods -3 through 6 for each school board. Covariates for the main specification include the number of open seats, share of educators in the candidate pool, their interaction, indicators for having no educators or all educators in the candidate pool, and indicators for the number of contests per district-year. The random assignment sample excludes electoral contests that have no educator candidates or all educator candidates. The flexible model interacts all control variables listed above with post-election period intercepts. The parsimonious model controls for the share of educators in the candidate pool, indicators for having no educators or all educators in the candidate pool. The next two specifications control for the quadratics (cubics) of the number of candidates and candidates who are educators, and their interaction, instead of a linear share of educators. The next specification controls for lags of the instrument and share of educators in the candidate pool going back five years. The final specification restricts to school boards that have not had a top-of-the-ballot educator in the previous five years. All models include district, period, election year, and calendar year fixed effects.

Table A7-: Robustness: Causal Estimates - Expenditures

| Top of Ballot Educator | Share of Expenditures On: |  |  |  |  | Log Supt. Salary (6) |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  | Certified Staff (1) | Classified Staff (2) | Benefits (3) | Services \& Other Exp. <br> (4) | Capital Outlays (5) |  |
| Main Model |  |  |  |  |  |  |
| Effect 4-Years Post-Election | $\begin{gathered} 0.002 \\ (0.001) \end{gathered}$ | $\begin{gathered} 0.000 \\ (0.000) \end{gathered}$ | $\begin{gathered} 0.001 \\ (0.001) \end{gathered}$ | $\begin{aligned} & -0.001 \\ & (0.001) \end{aligned}$ | $\begin{aligned} & -0.001 \\ & (0.000) \end{aligned}$ | $\begin{gathered} 0.002 \\ (0.003) \end{gathered}$ |
| Effect Slope | $\begin{gathered} 0.001 \\ (0.000) \end{gathered}$ | $\begin{aligned} & -0.000 \\ & (0.000) \end{aligned}$ | $\begin{gathered} 0.000 \\ (0.000) \end{gathered}$ | $\begin{aligned} & -0.000 \\ & (0.000) \end{aligned}$ | $\begin{aligned} & -0.000 \\ & (0.000) \end{aligned}$ | $\begin{gathered} 0.001 \\ (0.002) \end{gathered}$ |
| Observations | 43,569 | 43,569 | 43,569 | 43,569 | 43,569 | 36,791 |
| Flexible Model |  |  |  |  |  |  |
| Effect 4-Years Post-Election | $\begin{gathered} 0.002 \\ (0.001) \end{gathered}$ | $\begin{gathered} 0.000 \\ (0.000) \end{gathered}$ | $\begin{gathered} 0.001 \\ (0.001) \end{gathered}$ | $\begin{aligned} & -0.001 \\ & (0.001) \end{aligned}$ | $\begin{aligned} & -0.001 \\ & (0.000) \end{aligned}$ | $\begin{gathered} 0.002 \\ (0.003) \end{gathered}$ |
| Effect Slope | $\begin{gathered} 0.001 \\ (0.000) \end{gathered}$ | $\begin{aligned} & -0.000 \\ & (0.000) \end{aligned}$ | $\begin{gathered} 0.000 \\ (0.000) \end{gathered}$ | $\begin{aligned} & -0.000 \\ & (0.000) \end{aligned}$ | $\begin{aligned} & -0.000 \\ & (0.000) \end{aligned}$ | $\begin{gathered} 0.001 \\ (0.002) \end{gathered}$ |
| Observations | 43,569 | 43,569 | 43,569 | 43,569 | 43,569 | 36,791 |
| Main Model - Random Assignment Sample |  |  |  |  |  |  |
| Effect 4-Years Post-Election | $\begin{gathered} 0.002 \\ (0.001) \end{gathered}$ | $\begin{gathered} 0.000 \\ (0.000) \end{gathered}$ | $\begin{gathered} 0.001 \\ (0.001) \end{gathered}$ | $\begin{aligned} & -0.001 \\ & (0.001) \end{aligned}$ | $\begin{aligned} & -0.001 \\ & (0.000) \end{aligned}$ | $\begin{gathered} 0.001 \\ (0.003) \end{gathered}$ |
| Effect Slope | $\begin{gathered} 0.001 \\ (0.000) \end{gathered}$ | $\begin{aligned} & -0.000 \\ & (0.000) \end{aligned}$ | $\begin{gathered} 0.000 \\ (0.000) \end{gathered}$ | $\begin{aligned} & -0.000 \\ & (0.000) \end{aligned}$ | $\begin{aligned} & -0.000 \\ & (0.000) \end{aligned}$ | $\begin{gathered} 0.001 \\ (0.002) \end{gathered}$ |
| Observations | 20,742 | 20,742 | 20,742 | 20,742 | 20,742 | 18,384 |
| Parsimonious Model |  |  |  |  |  |  |
| Effect 4-Years Post-Election | $\begin{gathered} 0.002 \\ (0.001) \end{gathered}$ | $\begin{gathered} 0.000 \\ (0.000) \end{gathered}$ | $\begin{gathered} 0.001 \\ (0.001) \end{gathered}$ | $\begin{aligned} & -0.001 \\ & (0.001) \end{aligned}$ | $\begin{aligned} & -0.001 \\ & (0.000) \end{aligned}$ | $\begin{gathered} 0.002 \\ (0.003) \end{gathered}$ |
| Effect Slope | $\begin{gathered} 0.001 \\ (0.000) \end{gathered}$ | $\begin{gathered} -0.000 \\ (0.000) \end{gathered}$ | $\begin{gathered} 0.000 \\ (0.000) \end{gathered}$ | $\begin{aligned} & -0.000 \\ & (0.000) \end{aligned}$ | $\begin{aligned} & -0.000 \\ & (0.000) \end{aligned}$ | $\begin{gathered} 0.001 \\ (0.002) \end{gathered}$ |
| Observations | 43,569 | 43,569 | 43,569 | 43,569 | 43,569 | 36,791 |
| Main Model - Quadratic Controls for No. of Candidates and Educator Candidates |  |  |  |  |  |  |
| Effect 4-Years Post-Election | $\begin{gathered} 0.002 \\ (0.001) \end{gathered}$ | $\begin{gathered} 0.000 \\ (0.000) \end{gathered}$ | $\begin{gathered} 0.001 \\ (0.001) \end{gathered}$ | $\begin{aligned} & -0.001 \\ & (0.001) \end{aligned}$ | $\begin{aligned} & -0.001 \\ & (0.000) \end{aligned}$ | $\begin{gathered} 0.002 \\ (0.003) \end{gathered}$ |
| Effect Slope | $\begin{gathered} 0.001 \\ (0.000) \end{gathered}$ | $\begin{aligned} & -0.000 \\ & (0.000) \end{aligned}$ | $\begin{gathered} 0.000 \\ (0.000) \end{gathered}$ | $\begin{aligned} & -0.000 \\ & (0.000) \end{aligned}$ | $\begin{aligned} & -0.000 \\ & (0.000) \end{aligned}$ | $\begin{gathered} 0.001 \\ (0.002) \end{gathered}$ |
| Observations | 43,569 | 43,569 | 43,569 | 43,569 | 43,569 | 36,791 |
| Main Model - Cubic Controls for No. of Candidates and Educator Candidates |  |  |  |  |  |  |
| Effect 4-Years Post-Election | $\begin{gathered} 0.002 \\ (0.001) \end{gathered}$ | $\begin{gathered} 0.000 \\ (0.000) \end{gathered}$ | $\begin{gathered} 0.001 \\ (0.001) \end{gathered}$ | $\begin{aligned} & -0.001 \\ & (0.001) \end{aligned}$ | $\begin{aligned} & -0.001 \\ & (0.000) \end{aligned}$ | $\begin{gathered} 0.002 \\ (0.003) \end{gathered}$ |
| Effect Slope | $\begin{gathered} 0.001 \\ (0.000) \end{gathered}$ | $\begin{aligned} & -0.000 \\ & (0.000) \end{aligned}$ | $\begin{gathered} 0.000 \\ (0.000) \end{gathered}$ | $\begin{aligned} & -0.000 \\ & (0.000) \end{aligned}$ | $\begin{aligned} & -0.000 \\ & (0.000) \end{aligned}$ | $\begin{gathered} 0.001 \\ (0.002) \end{gathered}$ |
| Observations | 43,569 | 43,569 | 43,569 | 43,569 | 43,569 | 36,791 |
| Main Model - Controls for Lags of Events |  |  |  |  |  |  |
| Effect 4-Years Post-Election | $\begin{gathered} 0.002 \\ (0.001) \end{gathered}$ | $\begin{gathered} 0.000 \\ (0.001) \end{gathered}$ | $\begin{gathered} 0.001 \\ (0.001) \end{gathered}$ | $\begin{aligned} & -0.001 \\ & (0.001) \end{aligned}$ | $\begin{aligned} & -0.001 \\ & (0.000) \end{aligned}$ | $\begin{gathered} 0.003 \\ (0.004) \end{gathered}$ |

Table A7-: Robustness: Causal Estimates - Expenditures

| Top of Ballot Educator | Share of Expenditures On: |  |  |  |  | Log Supt. Salary (6) |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  | Certified Staff (1) | Classified Staff (2) | Benefits (3) | Services \& Other Exp. <br> (4) | Capital Outlays (5) |  |
| Effect Slope | $\begin{gathered} 0.001 \\ (0.000) \end{gathered}$ | $\begin{gathered} -0.000 \\ (0.000) \end{gathered}$ | $\begin{gathered} 0.000 \\ (0.000) \end{gathered}$ | $\begin{gathered} -0.000 \\ (0.000) \end{gathered}$ | $\begin{gathered} -0.000 \\ (0.000) \end{gathered}$ | $\begin{gathered} 0.001 \\ (0.002) \end{gathered}$ |
| Observations | 43,569 | 43,569 | 43,569 | 43,569 | 43,569 | 36,791 |
| Main Model - Excludes Boards with Recent Top-Listed Educator |  |  |  |  |  |  |
| Effect 4-Years Post-Election | $\begin{gathered} 0.003 \\ (0.001) \end{gathered}$ | $\begin{gathered} 0.000 \\ (0.001) \end{gathered}$ | $\begin{gathered} 0.002 \\ (0.001) \end{gathered}$ | $\begin{aligned} & -0.002 \\ & (0.001) \end{aligned}$ | $\begin{aligned} & -0.001 \\ & (0.001) \end{aligned}$ | $\begin{gathered} 0.005 \\ (0.004) \end{gathered}$ |
| Effect Slope | $\begin{gathered} 0.001 \\ (0.001) \end{gathered}$ | $\begin{gathered} 0.000 \\ (0.000) \end{gathered}$ | $\begin{gathered} 0.001 \\ (0.000) \end{gathered}$ | $\begin{aligned} & -0.000 \\ & (0.000) \end{aligned}$ | $\begin{aligned} & -0.000 \\ & (0.000) \end{aligned}$ | $\begin{gathered} 0.003 \\ (0.002) \end{gathered}$ |
| Observations | 33,128 | 33,128 | 33,128 | 33,128 | 33,128 | 27,242 |

Note: Robust standard errors are clustered at the district level. The sample is a stacked dataset of periods -3 through 6 for each school board. Covariates for the main specification include the number of open seats, share of educators in the candidate pool, their interaction, indicators for having no educators or all educators in the candidate pool, and indicators for the number of contests per district-year. The random assignment sample excludes electoral contests that have no educator candidates or all educator candidates. The flexible model interacts all control variables listed above with post-election period intercepts. The parsimonious model controls for the share of educators in the candidate pool, indicators for having no educators or all educators in the candidate pool. The next two specifications control for the quadratics (cubics) of the number of candidates and candidates who are educators, and their interaction, instead of a linear share of educators. The next specification controls for lags of the instrument and share of educators in the candidate pool going back five years. The final specification restricts to school boards that have not had a top-of-the-ballot educator in the previous five years. All models include district, period, election year, and calendar year fixed effects.

Table A8-: Robustness: Causal Estimates - Student Outcomes

| Top of Ballot Educator | Elementary |  | Middle |  | HS Graduation <br> (5) |
| :---: | :---: | :---: | :---: | :---: | :---: |
|  | Math <br> (1) | Reading (2) | Math <br> (3) | Reading <br> (4) |  |
| Main Model |  |  |  |  |  |
| Effect 4-Years Post-Election | $\begin{gathered} -0.011 \\ (0.012) \end{gathered}$ | $\begin{aligned} & -0.020 \\ & (0.010) \end{aligned}$ | $\begin{gathered} -0.014 \\ (0.010) \end{gathered}$ | $\begin{aligned} & -0.014 \\ & (0.008) \end{aligned}$ | $\begin{aligned} & -0.001 \\ & (0.003) \end{aligned}$ |
| Effect Slope | $\begin{aligned} & -0.007 \\ & (0.005) \end{aligned}$ | $\begin{aligned} & -0.003 \\ & (0.003) \end{aligned}$ | $\begin{aligned} & -0.001 \\ & (0.004) \end{aligned}$ | $\begin{aligned} & -0.001 \\ & (0.003) \end{aligned}$ | $\begin{gathered} 0.001 \\ (0.001) \end{gathered}$ |
| Observations | 1,263,925 | 1,263,574 | 488,559 | 503,140 | 25,934 |
| Flexible Model |  |  |  |  |  |
| Effect 4-Years Post-Election | $\begin{aligned} & -0.010 \\ & (0.012) \end{aligned}$ | $\begin{aligned} & -0.020 \\ & (0.009) \end{aligned}$ | $\begin{aligned} & -0.013 \\ & (0.010) \end{aligned}$ | $\begin{aligned} & -0.013 \\ & (0.008) \end{aligned}$ | $\begin{aligned} & -0.001 \\ & (0.003) \end{aligned}$ |
| Effect Slope | $\begin{aligned} & -0.004 \\ & (0.004) \end{aligned}$ | $\begin{aligned} & -0.001 \\ & (0.004) \end{aligned}$ | $\begin{gathered} 0.000 \\ (0.004) \end{gathered}$ | $\begin{gathered} 0.001 \\ (0.003) \end{gathered}$ | $\begin{gathered} 0.001 \\ (0.001) \end{gathered}$ |
| Observations | 1,263,925 | 1,263,574 | 488,559 | 503,140 | 25,934 |
| Main Model - Random Assignment Sample |  |  |  |  |  |
| Effect 4-Years Post-Election | $\begin{aligned} & -0.014 \\ & (0.013) \end{aligned}$ | $\begin{aligned} & -0.023 \\ & (0.010) \end{aligned}$ | $\begin{aligned} & -0.018 \\ & (0.010) \end{aligned}$ | $\begin{aligned} & -0.018 \\ & (0.009) \end{aligned}$ | $\begin{aligned} & -0.002 \\ & (0.003) \end{aligned}$ |
| Effect Slope | $\begin{aligned} & -0.004 \\ & (0.004) \end{aligned}$ | $\begin{aligned} & -0.001 \\ & (0.003) \end{aligned}$ | $\begin{gathered} 0.001 \\ (0.004) \end{gathered}$ | $\begin{gathered} 0.001 \\ (0.003) \end{gathered}$ | $\begin{gathered} 0.001 \\ (0.001) \end{gathered}$ |
| Observations | 710,366 | 710,224 | 271,134 | 278,245 | 13,188 |
| Parsimonious Model |  |  |  |  |  |
| Effect 4-Years Post-Election | $\begin{aligned} & -0.007 \\ & (0.013) \end{aligned}$ | $\begin{gathered} -0.019 \\ (0.010) \end{gathered}$ | $\begin{aligned} & -0.013 \\ & (0.010) \end{aligned}$ | $\begin{aligned} & -0.014 \\ & (0.008) \end{aligned}$ | $\begin{aligned} & -0.001 \\ & (0.003) \end{aligned}$ |
| Effect Slope | $\begin{aligned} & -0.004 \\ & (0.004) \end{aligned}$ | $\begin{aligned} & -0.002 \\ & (0.004) \end{aligned}$ | $\begin{aligned} & -0.001 \\ & (0.004) \end{aligned}$ | $\begin{gathered} 0.000 \\ (0.003) \end{gathered}$ | $\begin{gathered} 0.001 \\ (0.001) \end{gathered}$ |
| Observations | 1,263,925 | 1,263,574 | 488,559 | 503,140 | 25,934 |
| Main Model - Quadratic Controls for No. of Candidates and Educator Candidates |  |  |  |  |  |
| Effect 4-Years Post-Election | $\begin{aligned} & -0.012 \\ & (0.012) \end{aligned}$ | $\begin{aligned} & -0.021 \\ & (0.009) \end{aligned}$ | $\begin{aligned} & -0.013 \\ & (0.010) \end{aligned}$ | $\begin{aligned} & -0.014 \\ & (0.008) \end{aligned}$ | $\begin{aligned} & -0.001 \\ & (0.003) \end{aligned}$ |
| Effect Slope | $\begin{aligned} & -0.005 \\ & (0.004) \end{aligned}$ | $\begin{aligned} & -0.001 \\ & (0.004) \end{aligned}$ | $\begin{gathered} 0.000 \\ (0.004) \end{gathered}$ | $\begin{gathered} 0.001 \\ (0.003) \end{gathered}$ | $\begin{gathered} 0.001 \\ (0.001) \end{gathered}$ |
| Observations | 1,263,925 | 1,263,574 | 488,559 | 503,140 | 25,934 |
| Main Model - Cubic Controls for No. of Candidates and Educator Candidates |  |  |  |  |  |
| Effect 4-Years Post-Election | -0.011 | -0.020 | -0.013 | -0.014 | -0.001 |
|  | (0.012) | (0.010) | (0.010) | (0.008) | (0.003) |
| Effect Slope | $\begin{aligned} & -0.005 \\ & (0.004) \end{aligned}$ | $\begin{aligned} & -0.001 \\ & (0.004) \end{aligned}$ | $\begin{aligned} & -0.000 \\ & (0.004) \end{aligned}$ | $\begin{gathered} 0.000 \\ (0.003) \end{gathered}$ | $\begin{gathered} 0.001 \\ (0.001) \end{gathered}$ |
| Observations | 1,263,925 | 1,263,574 | 488,559 | 503,140 | 25,934 |
| Main Model - Controls for Lags of Events |  |  |  |  |  |
| Effect 4-Years Post-Election | -0.011 | -0.022 | -0.014 | -0.014 | -0.001 |
|  | (0.014) | (0.010) | (0.011) | (0.008) | (0.003) |
| Effect Slope | -0.005 | -0.002 | 0.000 | 0.000 | 0.001 |

Table A8-: Robustness: Causal Estimates - Student Outcomes

|  | Elementary |  |  | Middle |  |  |
| :--- | :---: | :---: | :---: | :---: | :---: | :---: |
| Top of Ballot Educator | Math | Reading | Math | Reading | HS Graduation |  |
|  | $(1)$ | $(2)$ | $(3)$ | $(4)$ | $(5)$ |  |
|  |  | $0.005)$ | $(0.003)$ | $(0.005)$ | $(0.003)$ | $(0.001)$ |
| Observations | $1,263,925$ | $1,263,574$ | 488,559 | 503,140 | 25,934 |  |
| Main Model - Excludes Boards with Recent Top-Listed Educator |  |  |  |  |  |  |
| Effect 4-Years Post-Election | -0.008 | -0.018 | -0.014 | -0.012 | -0.006 |  |
|  | $(0.014)$ | $(0.014)$ | $(0.013)$ | $(0.011)$ | $(0.005)$ |  |
| Effect Slope | 0.002 | 0.003 | 0.008 | 0.003 | 0.002 |  |
|  | $(0.005)$ | $(0.004)$ | $(0.006)$ | $(0.004)$ | $(0.002)$ |  |
| Observations |  |  |  |  |  |  |

Note: Robust standard errors are clustered at the district level. The sample is a stacked dataset of periods -3 through 6 for each school board. Covariates for the main specification include the number of open seats, share of educators in the candidate pool, their interaction, indicators for having no educators or all educators in the candidate pool, and indicators for the number of contests per district-year. The random assignment sample excludes electoral contests that have no educator candidates or all educator candidates. The flexible model interacts all control variables listed above with post-election period intercepts. The parsimonious model controls for the share of educators in the candidate pool, indicators for having no educators or all educators in the candidate pool. The next two specifications control for the quadratics (cubics) of the number of candidates and candidates who are educators, and their interaction, instead of a linear share of educators. The next specification controls for lags of the instrument and share of educators in the candidate pool going back five years. The final specification restricts to school boards that have not had a top-of-the-ballot educator in the previous five years. All models include district, period, election year, and calendar year fixed effects.

Table A9-: Treatment Effects Estimates - Teacher Employment

|  | Log FTE Teachers |
| :---: | :---: |
| $(1)$ |  |
| Additional Educator on School Board |  |
| Effect 4-Years Post-Election | -0.015 |
|  | $(0.055)$ |
| Effect Slope | 0.049 |
|  | $(0.025)$ |
| Observations | 40,983 |

Note: Robust standard errors are clustered at the district level. The sample is a stacked dataset of periods -3 through 6 for each school board. Coefficients show the causal effect of the instrument four years post-election, as well as the slope of the causal effect post-election. Covariates include the number of open seats, share of educators in the candidate pool, their interaction, indicators for having no educators or all educators in the candidate pool, and indicators for the number of contests per district-year. The models furthermore include district, period, election year, and calendar year fixed effects.

Table A10-: Treatment Effect Estimates - Student Demographic Composition

|  | Share of Non-White Students: |  |  |
| :---: | :---: | :---: | :---: |
|  | Slementary | Middle | Share of FRL Students: |
|  | $(1)$ | $(2)$ | $(3)$ |
| Additional Educator on School Board |  |  |  |
| Effect 4-Years Post-Election | 0.067 | 0.046 | $(0.021$ |
| Effect Slope | $(0.051)$ | $(0.030)$ | -0.002 |
|  | 0.008 | 0.011 | $(0.006)$ |
| Observations | $(0.010)$ | $(0.009)$ | 628,372 |

Note: Robust standard errors are clustered at the district level. The sample is a stacked dataset of periods -3 through 6 for each school board. Models use an indicator for being a first-listed educator to instrument for the number of educators newly elected to the school board, with the intercept coefficient showing the causal effect of an additional educator four years post-election, and the slope coefficient showing the trend of effects post-election. Covariates include the number of open seats, share of educators in the candidate pool, their interaction, indicators for having no educators or all educators in the candidate pool, and indicators for the number of contests per district-year. The models also include district, election year, period, and year fixed effects.

Table A11-: Treatment Effect Heterogeneity - Charter Schools

|  | Share of Enrollment <br> $(1)$ | No. of Charters <br> $(2)$ |
| :--- | :---: | :---: |
| Additional Educator on School Board |  |  |
| Effect 4-Years Post-Election | -0.029 | -1.299 |
| $\times \geq 1$ Curr. Educator | $(0.020)$ | $(0.793)$ |
|  | -0.009 | 0.007 |
|  | $(0.007)$ | $(0.248)$ |
| Observations | 40,975 | 40,975 |

Note: Robust standard errors are clustered at the district level. The sample is a stacked dataset of periods -3 through 6 for each school board. $\times \geq 1$ Curr. Educator equals 1 if a seat not up for election in the current cycle is occupied by an educator (and 0 otherwise). The first coefficient shows the causal effect of the instrument four years post-election for a board without any current educators. The second coefficient captures the differential treatment effect four years post-election for a board with at least one current educator. Covariates include the number of open seats, share of educators in the candidate pool, their interaction, indicators for having no educators or all educators in the candidate pool, and indicators for the number of contests per district-year. The models furthermore include district, election year, period, and year fixed effects.

Table A12 - : Treatment Effect Heterogeneity - Teacher Working Conditions

|  | Service <br> Days <br> $(1)$ | M.A. Bonus <br> Offered <br> $(2)$ | Log Max <br> Health Benefit <br> $(3)$ | Class <br> Size <br> $(4)$ | Log Salary: <br> BA+60 <br> $(5)$ |
| :---: | :---: | :---: | :---: | :---: | :---: |
| Additional Educator |  |  |  |  |  |
| Effect 4-Years Post-Election | -0.110 | -0.030 | -0.189 | 0.540 | 0.027 |
|  | $(0.383)$ | $(0.046)$ | $(0.270)$ | $(1.399)$ | $(0.012)$ |
| $\times \geq 1$ Curr. Educator | -0.071 | -0.018 | 0.087 | -0.577 | -0.006 |
|  | $(0.130)$ | $(0.015)$ | $(0.110)$ | $(0.564)$ | $(0.004)$ |
| Observations | 37,380 | 37,380 | 37,380 | 38,997 | 227,795 |

Note: Robust standard errors are clustered at the district level. The sample is a stacked dataset of periods -3 through 6 for each school board. Column 6 further stacks the dataset across six experience levels ( $1,5,10,15,20$, and 25 years). Coefficients show the causal effect of the instrument four years post-election, as well as the slope of the causal effect post-election. Covariates include the number of open seats, share of educators in the candidate pool, their interaction, indicators for having no educators or all educators in the candidate pool, and indicators for the number of contests per district-year. The model furthermore includes district, election year, period, and year fixed effects.

Table A13-: Treatment Effect Heterogeneity - Expenditures

|  | Share of Expenditures On: |  |  |  |  | Log Supt. Salary (6) |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  | Certified Salaries (1) | Classified Salaries (2) | Benefits <br> (3) | Services \& Other Exp. <br> (4) | Capital Outlays (5) |  |
| Additional Educator |  |  |  |  |  |  |
| Effect 4-Years Post-Election | 0.012 | 0.002 | 0.004 | -0.009 | -0.007 | 0.011 |
|  | (0.008) | (0.004) | (0.005) | (0.005) | (0.003) | (0.028) |
| $x \geq 1$ Curr. Educator | 0.003 | 0.001 | 0.000 | 0.003 | 0.002 | 0.004 |
|  | (0.003) | (0.001) | (0.002) | (0.002) | (0.001) | (0.011) |
| Observations | 43,569 | 43,569 | 43,569 | 43,569 | 43,569 | 36,791 |

Note: Robust standard errors are clustered at the district level. The sample is a stacked dataset of periods -3 through 6 for each school board. Coefficients show the causal effect of the instrument four years post-election, as well as the slope of the causal effect post-election. Covariates include the number of open seats, share of educators in the candidate pool, their interaction, indicators for having no educators or all educators in the candidate pool, and indicators for the number of contests per district-year. The models furthermore include district, election year, period, and year fixed effects.

Table A14-: Treatment Effect Heterogeneity - Student Outcomes

|  | Elementary |  |  | Middle |  |
| :---: | :---: | :---: | :---: | :---: | :---: |
|  | Math | Reading | Math <br> $(3)$ | Reading <br> $(4)$ | HS Graduation <br> $(5)$ |
| Additional Educator |  |  |  |  |  |
| Effect 4-Years Post-Election | -0.073 | -0.166 | -0.103 | -0.097 | -0.011 |
|  | $(1.000)$ | $(0.107)$ | $(0.092)$ | $(0.071)$ | $(0.023)$ |
| $\times \geq 1$ Curr. Educator | -0.009 | -0.009 | -0.017 | -0.022 | 0.008 |
|  | $(0.053)$ | $(0.052)$ | $(0.043)$ | $(0.035)$ | $(0.010)$ |
| Observations | $1,263,925$ | $1,263,574$ | 488,559 | 503,140 | 25,934 |

Note: Robust standard errors are clustered at the district level. The sample is a stacked dataset of periods -3 through 6 for each school board. Coefficients show the causal effect of the instrument four years post-election, as well as the slope of the causal effect post-election. Covariates include the number of open seats, share of educators in the candidate pool, their interaction, indicators for having no educators or all educators in the candidate pool, and indicators for the number of contests per district-year. The models furthermore include district, election year, period, and year fixed effects.

## II. Overlapping Elections, Causal Effects, and Electoral Dynamics

Our research design focuses on using the ballot order instrument to estimate the causal effects of an additional educator elected to the school board over time. Drawing on the framework of Cellini, Ferreira and Rothstein (2010), this section expands on the interpretation of these effects in recognition that 1) outcomes are likely to depend on current and prior boards' actions; and 2) current board composition will also depend on results of prior elections (e.g. because of staggered terms).

To assist the exposition, we use separate district $j$ and election year $t$ indices here in lieu of school board identifiers (b). $\tau$ indexes periods relative to election year $t$ as before. An outcome $Y_{j t}$ for a given school board can be expressed as a function of the composition of the current board as well as of those boards that preceded it:

$$
\begin{equation*}
Y_{j t}=\sum_{\tau=0}^{\infty} \theta_{\tau} T_{j, t-\tau}+u_{j t} \tag{A.1}
\end{equation*}
$$

$T_{j t}$ is the number of educators elected to the district $j$ school board in year $t$. For the modal school district, elections are held every two years with members serving term lengths of four years. For non-election years, $T_{j t}=0$ by definition. This equation in principle allows the decisions of all previous school boards to influence the outcome. This setup accommodates staggered elections: the school board immediately prior is likely to share members in common with the board elected at $t$. However, the setup also allows that the decisions of boards for which all members' terms have expired by $t$ may continue to matter (e.g. because of path-dependence in collective bargaining or because education input changes may not immediately translate into effects on learning).

The causal effects we estimate correspond to the thought experiment of randomly assigning an educator to the board at time $t$ and tracing out its consequences for outcomes. These effects are represented in equation (1) (re-written without the $b$ notation this time):

$$
\begin{equation*}
Y_{j, t+\tau}=\beta_{\tau} T_{j t}+u_{j, t+\tau} \tag{A.2}
\end{equation*}
$$

Note that equations (A.1) and (A.2) are linked via the following identity:

$$
\begin{aligned}
\beta_{\tau} & =\frac{d Y_{j t}}{d T_{j, t-\tau}} \\
& =\theta_{\tau}+\sum_{h=1}^{\tau} \theta_{\tau-h} \frac{d T_{j, t-\tau+h}}{d T_{j, t-\tau}}
\end{aligned}
$$

where $\left(d T_{j, t-\tau+h}\right) /\left(d T_{j, t-\tau}\right)$ represents the effect of a change in the number of educators elected in a given year on the number who are elected $h$ periods subsequent.

This equation formalizes that the causal effects represented by $\beta_{\tau}$ include both the "partial" effect of an additional educator as well as the cumulative impact of intermediate changes in the school board's composition. In Cellini, Ferreira and Rothstein (2010)'s framework, the $\beta_{\tau}$ parameters are "intent to treat" causal effects. $\theta_{\tau}$, in contrast, corresponds to the effect of exogenously changing the board composition on the outcome in period $\tau$, holding the board's composition in the years between $t$ and $\tau$ fixed. These notions of causal effect are thus by definition the same in post-election periods prior to the next election year (typically $\tau=1$ and 2 in our setting), but diverge when electoral dynamics are present (i.e. when $\left(d T_{j, t-\tau+h}\right) /\left(d T_{j, t-\tau}\right) \neq$ 0 ). We examine these electoral dynamics directly and discuss their implications for interpreting
our findings in Section IV.B.

## REFERENCES

Cellini, Stephanie Riegg, Fernando Ferreira, and Jesse Rothstein. 2010. "The Value of School Facility Investments: Evidence from a Dynamic Regression Discontinuity Design." The Quarterly Journal of Economics, 125(1): 215-261.

