

To: Editorial Office, AEA Papers and Proceedings

Subject: Disclosure related to manuscript entitled: "Market Power, Financial Constraints and Monetary Transmission"

February 2nd, 2021

Dear Editorial office

Please find below my disclosure statement to manuscript entitled "Market Power, Financial Constraints and Monetary Transmission":

I declare that I have no relevant financial or material interests that relate to the research described in this paper.

Sincerely,

A handwritten signature in black ink, appearing to read 'Marina Mendes Tavares', with a stylized, cursive script.

Marina Mendes Tavares