

Disclosure Statement of Zhuozheng Li

I, ZHUOZHENG LI, declare that I have no relevant or material financial interests that relate to the research described in the paper entitled "**Experience Goods and Consumer Search**".

IRB approval was not sought for this project----it was not required because the research does not involve interaction with human subjects.

A handwritten signature in black ink that reads "Zhuozheng Li". The signature is written in a cursive style with a large 'Z' and 'L'.

September 2, 2020