

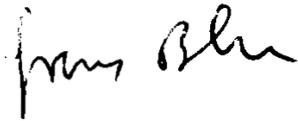
**American Economic Journal: Microeconomics**

**Friend Based Ranking**

**Disclosure statement**

The author declares that he has no relevant or material financial interests that relate to the research described in this paper

Paris, May 12, 2020

A handwritten signature in black ink, appearing to read "Francis Bloch". The signature is written in a cursive, slightly slanted style.

Francis Bloch