

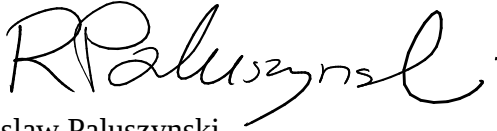
June 20, 2021

Disclosure Statement
Radoslaw Paluszynski

To Whom It May Concern:

I declare that I have no relevant or material financial interests that relate to the research described in my paper entitled "Learning about Debt Crises".

Yours sincerely,

A handwritten signature in black ink, appearing to read "R Paluszynski", with a stylized flourish at the end.

Radoslaw Paluszynski