

Disclosure Statement August 10, 2020, by Robert Shiller for the joint paper with Frank J. Fabozzi, Robert J. Shiller and Radu S. Tunaru "A 30-Year Perspective on Property Derivatives: What Can Be Done to Tame Property Price Risk?" For *Journal of Economic Perspectives*

I did not have funding sources for the writing of this article outside of my usual academic salary and routine research funds from Yale University. I have been an employee of Yale University for 38 years.

There are no interested parties who would receive monetary benefits from the publication of this article. I consult for Barclays Bank on new index products (<https://indices.barclays/IM/33/en/indices/static/shiller.app>), but these products are quite distant from the proposed institutions in the paper; none of their products has anything to do with the innovations described in our paper.

I am a member of the Competitive Markets Advisory Council for the Chicago Mercantile Exchange (<https://www.cmegroup.com/company/center-for-innovation.html>) which pays a regular honorarium for attending their twice-a-year Council meetings.

The CME Group maintains a futures market for single family homes using indices I co-created, <https://www.cmegroup.com/trading/real-estate/files/housing-fact-card.pdf>, since 2006, but I have no financial interest any more in the success of this market.

I was a principal in a firm I co-founded MacroMarkets LLC 1999-2011 <https://store.hbr.org/product/macromarkets-llc/211006>. The firm failed in 2011 and shares have no value.

I do not have a relative or partner that will receive monetary benefits from the publication of this article.

This article was not submitted to any journal before submitting to JEP. Nor did this article go through any compliance review before submission.

My wife Virginia is a clinical psychologist who has no direct financial interests.

Robert J. Shiller