

February 25, 2022

I, Ralph De Haas, hereby declare that I have no relevant material or financial interests that relate to research described in the article entitled “Discriminatory Lending: Evidence from Bankers in the Lab” other than the following:

- Financial support was received from the EBRD Shareholder Special Fund
- IRB approval was obtained from the Heartland Institutional Review Board, project 160920-23.

Sincerely,

A handwritten signature in black ink, appearing to be 'R. De Haas', with a long horizontal stroke extending to the right.

Ralph De Haas

Director of Research, European Bank for Reconstruction and Development