

August 31<sup>st</sup> 2020

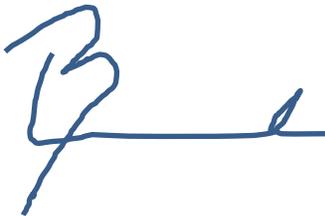
Disclosure State for Nicola Limodio for

“Anti-Trust Policies and Firm Profitability in Non-Traded Sectors”

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- The Private Enterprise Development in Low Income Countries (PEDL) is a joint research initiative of the Centre for Economic Policy Research (CEPR)
- The World Bank Research Budget

Yours faithfully,

A handwritten signature in blue ink, consisting of a stylized 'N' followed by a horizontal line and a small flourish at the end.

Nicola Limodio