

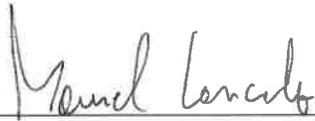
DISCLOSURE STATEMENT

Manuel Lancastre

Paper: Aging, Output Per Capita, and Secular Stagnation

Dear sirs,

The author declares that he has no relevant or material financial interests that relate to the research described in this paper.

A handwritten signature in cursive script, reading "Manuel Lancastre", positioned above a horizontal line.

Providence, January 30th 2019