

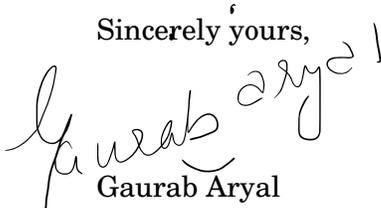
January 22, 2022

Editor,
American Economic Review

To Whom It May Concern,

I declare that I have no relevant or material financial interests that relate to the research described in this paper "**Signaling and Employer Learning with Instruments.**"

Sincerely yours,

A handwritten signature in black ink that reads "Gaurab Aryal". The signature is written in a cursive style with a large, stylized 'G' and 'A'.

Gaurab Aryal