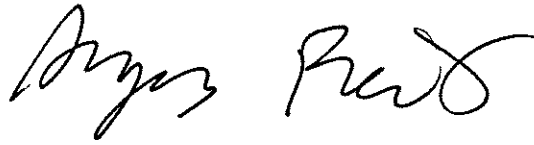


### Disclosure Statement

I declare that I have no relevant or material financial interests that relate to the research described in the paper: Home Values and Firm Behaviour.

A handwritten signature in black ink, appearing to read 'Angus Foulis', written in a cursive style.

Angus Foulis

22<sup>nd</sup> November, 2019