

**ONLINE APPENDIX TO “MASTERING PANEL ’METRICS:
CAUSAL IMPACT OF DEMOCRACY ON GROWTH”**

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This Appendix contains summary statistics for the variables used in the empirical application.

TABLE 1. Descriptive Statistics

	Mean	SD	Dem = 1	Dem = 0
Democracy	0.62	0.49	1.00	0.00
Log(GDP)	7.58	1.61	8.09	6.75
Number Obs.	3,381	3,381	2,099	1,282

Date: January 16, 2019.

Boston University, MIT, and Boston University. We gratefully acknowledge research support from the British Academy’s visiting fellowships, National Science Foundation, and Spanish State Research Agency MDM-2016-0684 under the María de Maeztu Unit of Excellence Program. Fernández-Val was visiting UCL and Cemfi while working on this paper, he is grateful for their hospitality.