American Economic Association
Committee on Economic Education

Minutes of Meeting on Saturday, January 6, 2018

Downtown Marriott, Philadelphia

Members present: Sam Allgood (chair), William Bosshardt, Steven Cobb, James Hornsten, , Derek Neal,

Roisin O'Sullivan, Georg Schaur, Wendy Stock

Members absent: Jennifer Imazeki, Thomas Nechyba, William Walstad (ex officio)

Guests: Bill Goffe, KimMarie McGoldrick, Oskar Harmon The meeting was called to order at approximately 12:30 p.m.

1. Membership.

This was the last meeting for Sam Allgood, Steve Cobb, and Jennifer Imazeki. Roisin O'Sullivan and Wendy Stock are attending their first meeting as a member. The president of the AEA approved the membership of Bill Goffe, KimMarie McGoldrick, and Oskar Harmon. Their first meeting will be the 2019 meeting.

2. Guests

Bill Goffe, KimMarie McGoldrick, and Oskar Harmon attended as guests.

3. New chair of CEE

The President of the AEA has approved KimMarie McGoldrick to replace Sam Allgood as chair of the Committee.

4. Approval of Minutes and Annual Report

Minutes from the Meeting of January 7, 2017 in Chicago and CEE Report for 2017 were approved.

5. Annual Conference on Teaching and Research in Economic Education (CTREE)
Sam Allgood provided a brief overview of the 2017 Denver conference and identified the three speakers for the 2018 conference in San Antonio (Black, Eckel, and Hamermesh). There is no Fed function for San Antonio. The organizing committee has completed the initial review of submissions and they are on track to send out notifications within a couple of weeks. There is a plan to hold an invitation only session that includes a small number of selected authors and editors from the *Journal of Economic Education*. Editors can provide feedback and help authors complete their research projects. It was suggested that we survey participants to determine if they publish what they present at CTREE, and if not, why not. A long discussion was held about where to hold the 2019 CTREE. The discussion included the proposal submitted by the St. Louis Fed to hold the meeting there.

6. Assessment Project.

Allgood, Bosshardt, Schaur, and Walstad, with a group of economists in the U.S. and Germany, are progressing with the development of performance assessments for economics. Several proto-types have been developed and the group hopes to field test this year.

7. Teacher Training of Economics Graduate Students

A discussion was held on what role the Committee can play to ensure that graduate students in economics obtain sufficient teacher training while in graduate school. Neal suggested creating a series of videos that would be available for graduate students, and others, that cover some of the basic topics taught in training teachers. It was suggested that the Committee consider the work by The Center for the Integration of Research, Teaching, and Learning (CIRTL).

- 8. Brief Reports on 2018 CEE paper sessions and special events at the Philadelphia meetings
 - a. "Research in Economic Education" organized and presided over by Sam Allgood. The session was attended by 30-40.

- b. "Innovation in the Assessment of Economic Learning" presided over by Georg Schaur and organized by Sam Allgood. Schaur and panelist William Walstad were unable to attend due to the weather. The session was attended by about 20.
- c. "Pointers and Pitfalls for Human Subject Research on Instruction in Economics and Other Social Sciences" organized and presided over by Oskar Harmon. Unfortunately, two panelists were unable to make the meeting. John List was able to Skype his presentation but technological issues prevented Cindy Shindledecker from being able to do so. The session was attended by 30.
- d. "Is it Time to Change the Principles Curriculum?" chaired by Jose J. Vazquez. Jennifer Imazeki was unable to attend but Jodi Beggs was gracious enough to step in at the last minute. Over 40 people attended the session.
- e. "Great Ideas for Making the Principles of Economics Relevant II" organized by Sam Allgood and chaired by Wendy Stock. The session was attended by over 60.
- f. The annual Poster Session was organized and chaired by Steven L. Cobb. This year's session featured 19 posters. The space for the poster session was very small making it difficult to assess how many people attended.
- g. The "Friends of Economic Education" reception was held Friday night and was attended by about 40.
- h. The Chair attended the Breakfast for Department Chairs.
- 9. Annual Report from the *Journal of Economic Education*As of January 1, William Walstad stepped down as editor. Sam Allgood and KimMarie McGoldrick became co-editors.
- 10. Brief Reports on plans/assignments for the 2019 AEA meetings (January 4-6, Atlanta): a) *AER Proceedings*, call for papers (Schaur); b) annual poster session on innovative teaching methods (Goffe); c) Federal Reserve and Economic Education (Mendez-Carbajo); (d) *JEE* session (Allgood); (e) Intermediate Economics (Stock); (f) financial literacy (Bosshardt); (g) and one other session. AEA CEE special events slated for Atlanta include the "Friends of Economic Education" reception (Allgood).
- 11. FREIT: National Economic Education Delegates

Georg Schaur made the Committee aware of a group of international economists that wish to create a network of individuals that look to promote economic literacy and work to dispel misperceptions as it relates to current policy.

The meeting was adjourned at 2:15 pm. Respectfully submitted,

Sam Allgood, Chair