Liquidity and Consumption
Evidence from three post-earthquakes reconstruction programs in Italy

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This document explains the mnemonics in the data set to accompany 'Liquidity and Consumption. Evidence from three post-earthquakes reconstruction programs in Italy'. The corresponding data set is used to run the econometric models discussed in the paper.

- Region: Administrative region

- OO: Resident status (dummy; 1 = homeowner)

- C: Amount of expenditure on nondurables (food and other nondurables)

- CF: Amount of expenditure on food

- CO: Amount of expenditure on other nondurables

- Income: Net disposable income (excluding income from financial assets)

- Rent: Imputed rents relative to Income

- Size: Number of household members

- Earners: Number of income earners in the household

- Head: Head of household main income earner (dummy; 1 = Head of household)

- Age: Age of Householder (years)

- Education: Educational qualification
  1 = none
  2 = elementary school
  3 = middle school
  4 = high school
  5 = bachelor's degree
  6 = post-graduate qualification

- Sector: Main employment, branch of activity

  1 = agriculture

  2 = manufacturing, building and construction

  3 = wholesale and retail trade, lodging and catering services

  4 = transport and communication

  5 = services of credit and insurance institutions

  6 = general government

  7 = real estate and renting services, other professional, business activities and other private and public services

  8 = not employed

- Occupation1: Main employment, work status

  employee:

  1 = blue-collar worker or similar

  2 = office worker or school teacher

  3 = manager

  self-employed:

  4 = member of the arts or professions

  5 = sole proprietor

  6 = free lance

  7= not employed (unpaid family member included)

- Occupation2: Secondary employment, work status: (as Occupation1, but: 7=no secondary employment)

- Irr: Amount of irregular inflows, such as inheritances and donations

- Pop: Division of municipalities by resident population (five groups)

  1 = up to 5,000 inhabitants

  2 = from 5,000 to 20,000 inhabitants

  3 = from 20,000 to 50,000 inhabitants

  4 = from 50,000 to 200,000 inhabitants

  5 = more than 200,000 inhabitants.

- Value: Value of the property

- Wealth: Real assets

- Estate: Real estate—housing, land and other buildings—(dummy; 1 = greater than 0)

- Debt: Liabilities to banks and financial companies

- INDEXLIQ: Index of liquidty-debt (dummy; 1 = Real estate, 2012, greater than 0 & Liabilities to banks and financial companies, end 2010, greater than zero & share of Deposits, CDs, repos, postal savings certificates to Income, end 2010, less than 0.5)

- INDEXLIQ04: as INDEXLIQ but share of liquidity less than 0.4

- INDEXLIQ03: as INDEXLIQ but share of liquidity less than 0.3

- INDEXLIQ02: as INDEXLIQ but share of liquidity less than 0.2

- Sector-new: Main employment, branch of activity

  1 = agriculture

  2 = manufacturing

  3 = building and construction

  4 = wholesale and retail trade, lodging and catering services

  5 = transport and communication

  6 = services of credit and insurance institutions

  7 = real estate and renting services, other professional, business activities

  8 = general government and other private and public services

  9 = not employed.

- Employed: Main employment, work status (dummy; 1 = employee or self-employed)

- Employee: Main employment, work status (dummy; 1 = employee)