ONLINE APPENDIX

Liquidity and Consumption
Evidence from three post-earthquakes reconstruction programs in Italy

by Antonio Acconcia, Giancarlo Corsetti, Saverio Simonelli

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This document explains the mnemonics in the data set to accompany ‘Liquidity and Consumption. Evidence from three post-earthquakes reconstruction programs in Italy’. The corresponding data set is used to run the econometric models discussed in the paper.

- Region: Administrative region
- OO: Resident status (dummy; 1 = homeowner)
- C: Amount of expenditure on nondurables (food and other nondurables)
- CF: Amount of expenditure on food
- CO: Amount of expenditure on other nondurables
- Income: Net disposable income (excluding income from financial assets)
- Rent: Imputed rents relative to Income
- Size: Number of household members
- Earners: Number of income earners in the household
- Head: Head of household main income earner (dummy; 1 = Head of household)
- Age: Age of Householder (years)
- Education: Educational qualification
  1 = none
  2 = elementary school
  3 = middle school
  4 = high school
  5 = bachelor’s degree
  6 = post-graduate qualification
• Sector: Main employment, branch of activity
  1 = agriculture
  2 = manufacturing, building and construction
  3 = wholesale and retail trade, lodging and catering services
  4 = transport and communication
  5 = services of credit and insurance institutions
  6 = general government
  7 = real estate and renting services, other professional, business activities and other private and public services
  8 = not employed

• Occupation1: Main employment, work status
  employee:
  1 = blue-collar worker or similar
  2 = office worker or school teacher
  3 = manager
  self-employed:
  4 = member of the arts or professions
  5 = sole proprietor
  6 = free lance
  7 = not employed (unpaid family member included)

• Occupation2: Secondary employment, work status: (as Occupation1, but: 7=no secondary employment)

• Irr: Amount of irregular inflows, such as inheritances and donations

• Pop: Division of municipalities by resident population (five groups)
  1 = up to 5,000 inhabitants
  2 = from 5,000 to 20,000 inhabitants
  3 = from 20,000 to 50,000 inhabitants
  4 = from 50,000 to 200,000 inhabitants
  5 = more than 200,000 inhabitants.

• Value: Value of the property

• Wealth: Real assets

• Estate: Real estate—housing, land and other buildings—(dummy; 1 = greater than 0)
• Debt: Liabilities to banks and financial companies

• INDEXLIQ: Index of liquidity-debt (dummy; 1 = Real estate, 2012, greater than 0 & Liabilities to banks and financial companies, end 2010, greater than zero & share of Deposits, CDs, repos, postal savings certificates to Income, end 2010, less than 0.5)

• INDEXLIQ04: as INDEXLIQ but share of liquidity less than 0.4

• INDEXLIQ03: as INDEXLIQ but share of liquidity less than 0.3

• INDEXLIQ02: as INDEXLIQ but share of liquidity less than 0.2

• Sector-new: Main employment, branch of activity
  1 = agriculture
  2 = manufacturing
  3 = building and construction
  4 = wholesale and retail trade, lodging and catering services
  5 = transport and communication
  6 = services of credit and insurance institutions
  7 = real estate and renting services, other professional, business activities
  8 = general government and other private and public services
  9 = not employed.

• Employed: Main employment, work status (dummy; 1 = employee or self-employed)

• Employee: Main employment, work status (dummy; 1 = employee)