Introduction to the U.S. Global Change Research Program for the Economics Community

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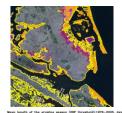


About USGCRP

- The U.S. Global Change Research Program began as a Presidential initiative in 1989 before being mandated by Congress in the U.S. Global Change Research Act of 1990
 - Goal is "to assist the Nation and the world to understand, assess, predict, and respond to **human-induced and natural** processes of global change"
- Overseen by the Subcommittee on Global Change Research, composed of representatives from the science arms of each of USGCRP's 13 member agencies



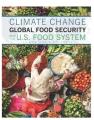
USGCRP activities







Advance Science











Enhance International Cooperation









Inform

Decisions





National Global Change Research Plan

"[The Program] shall develop a 10-year National Global Change Research Plan for implementation of the Program and revise it every 3 years" (GCRA)

- Draft prospectus currently out for public comment until January 11
 - https://www.globalchange.gov/notices
 - New plan expected in late 2022





Economics in USGCRP: looking backward

- USGCRP was created to coordinate climate research
- Over time, feedback from the National Academies and the public has driven USGCRP to integrate economics and other social sciences
- The National Climate Assessment has been a motivating force for multisectoral modeling efforts
 - E.g. EPA's 2017 report "Multi-Model Framework for Quantitative Sectoral Impacts Analysis" (CIRA II) was an input to the Fourth National Climate Assessment
 - https://www.epa.gov/cira

Economics in USGCRP: looking forward

- Social sciences, including economics, are receiving increasing attention
 - Interagency group focused on approaches to benefit cost analysis in the context of climate change
 - Integrating economic models with hydrological, terrestrial, and climate models
 - This includes efforts to connect the Integrated Assessment Modeling and MultiSector Dynamics communities with other physical modeling communities
- Building relationships with economic agencies

We welcome input on how we can be useful to the economics community



National Climate Assessment (NCA)



Purpose of the NCA

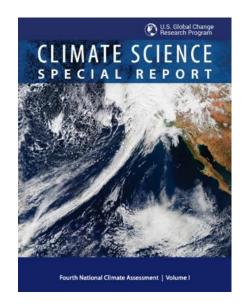
Global Change Research Act of 1990, Section 106:

Not less frequently than every 4 years [USGCRP] shall prepare and submit to the President and Congress an assessment which:

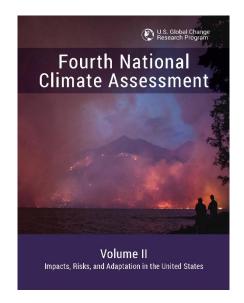
- Integrates, evaluates, and interprets the findings of [USGCRP] and discusses the scientific uncertainties associated with such findings
- Analyzes the effects of global change on the natural environment, agriculture, energy production and use, land and water resources, transportation, human health and welfare, human social systems, and biological diversity
- Analyzes current trends in global change, both human- induced and natural, and projects major trends for the subsequent 25 to 100 years.

Fourth National Climate Assessment

- The Fourth NCA (NCA4) was developed in two volumes
- Summarizes current and future impacts of climate change





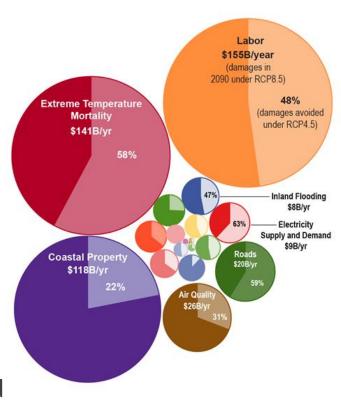


nca2018.globalchange.gov



Economics Integration in NCA4

- NCA4 made large advances in integrating economic information into discussions of climate impacts and adaptation
 - This is partially due to an explosion in the climate economics literature
- Economic benefits of climate action and inaction
- Economic impacts of climate change
- Economics appears as a component of complex models, and some multi-sectoral models are called out



Fifth National Climate Assessment (NCA5)

- The upcoming NCA5 contains 32 chapters that fall into four categories: climate science, national impacts, regional impacts, climate response
 - See <u>globalchange.gov/nca5</u> for the full list
- A few example chapters of relevance to economics:
 - Sector Interactions, Multiple Stressors, and Complex Systems
 - Adaptation
 - Mitigation
 - (New) Human Social Systems
 - (New) Economics

NCA5 Economics Chapter

- Chapter team leadership
 - Federal Leads: Jeremy Martinich (EPA), Monica Grasso (NOAA), Rudy Schuster (USGS)
 - Lead Author: Solomon Hsiang (UC Berkeley)
 - USGCRP point of contact: Austin Scheetz
 - Author team hailing from a variety of agencies and institutions
- The chapter is charged to cover the impacts of climate change on U.S. economic systems and the implications of these impacts for Americans
- Specific content of the chapter is still largely TBD, and we are about to launch a public input period to collect feedback on this

Broader Economics Consideration in NCA5

Content is determined by NCA5 authors and changes in response to several rounds of review

A few possibilities for NCA5:

- Quantification and monetization of climate impacts where appropriate
- Economic dimensions of climate change
 - Microeconomic and macroeconomic impacts
 - Economics of adaptation and mitigation
- Economic inequality and environmental justice
- Economic drivers of climate change



NCA5 process update

Near-term

- Regional/Sectoral Engagement Workshops
 - Economics workshop: January 31, 2022 (link for info on next slide)
- Public comment on Zero Order Draft

Longer-term

- 3rd order draft planned for fall 2022 for public & NASEM review
- Report release in late 2023

Engagement opportunities

- ✓ Provide feedback on NCA5
 - Workshops start this week, and the public release of the Zero Order Draft is expected imminently
 - Visit <u>globalchange.gov/nca5</u>
 for more information and links
 to register for the workshops
- ✓ Comment on the strategic plan Draft Prospectus before January 11
 - Visit_globalchange.gov/notices
 for more information

- √ Stay in the Loop
 - Newsletter:
 https://www.globalchange.g
 ov/newsletter-signup
 - Twitter: @usgcrp

Questions or comments?

Thank you!

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Connect with us:



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Additional questions or suggestions?

Feel free to reach out: ascheetz@usgcrp.gov, flipschultz@usgcrp.gov



























