The paper describes an ECONOMETRIC MODEL, designed to analyze current trends in RUSSIAN FEDERATION and the main factors that determine its development, as well as to forecast its dynamics for the coming years.

The GDP forecast basic variant (1999Q1 = 1) HP smoothed, $\lambda = 6.25$

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Conclusion

- **LOW DYNAMICS** of Russian economy preserves for 2020-21. It may restore only under the condition of global economic recovery
- **FISCAL POLICY** has to be more liberal in order to restore economic growth
- **EXPORT PRICES**' increase will not have strong impact on growth
- Strong dependence of Russian economy on LABOR FORCE limits the prospects for future.
- Strong dependence of Russian economy on IMPORT is a serious obstacle for economic growth; it is hard to overcome it.

References