Quarterly Real GDI
Quarterly Real GDP

Average of Past 6 Recessions

Current

Quarters around peak

Ratio to peak

-6 -2 2 6
Quarterly Real GDI

Average of Past 6 Recessions

Current

Quarters around peak

Ratio to peak

-6 -2 2 6
Monthly real GDP, from Macro Advisers

Ratio to peak

Months around peak

-18 -14 -10 -6 -2 2 6 10 14 18

2001
Current
Payroll employment, non-farm

Ratio to peak vs. Months around peak

- Average
- Current
Real personal income less transfers

Ratio to peak

Months around peak

Average of past 6 recessions
Current