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February 29, 2016

To Whom It May Concern:

I hereby declare that I have no relevant or material financial interests that relate to the research described in the manuscript titled "Trading Across Borders".

Sincerely,

A handwritten signature in dark ink, appearing to read "E. Krasnokutskaya", with a stylized flourish at the end.

Elena Krasnokutskaya



Operations, Information
and Decisions Department

The Wharton School
University of Pennsylvania

Christian Terwiesch
Andrew M. Heller Professor
Co-Director, Mack Institute

February 29, 2016

To Whom It May Concern:

As a co-author of the submission "Trading across Borders in Online Auctions" I hereby declare that I have no relevant or material financial interests that relate to the research described in the paper.

Sincerely,

A handwritten signature in blue ink, appearing to read "C. Terwiesch", on a light pink rectangular background.

Christian Terwiesch

February 29, 2016

Disclosure Statement

The author declares that she has no relevant or material financial interests that relate to the research described in this paper.

A handwritten signature in blue ink, appearing to read 'Tiererova'.

Lucia Tiererova, Ph.D.