



November 21, 2015

Re: AER Submission, "Housing Booms and Busts, Labor Market Opportunities, and Educational Attainment"

To whom it may concern:

I provide specific answers to the five specific numbered questions contained in the American Economic Association disclosure document ([http://www.aeaweb.org/aea\\_journals/AEA\\_Disclosure\\_Policy.pdf](http://www.aeaweb.org/aea_journals/AEA_Disclosure_Policy.pdf)).

1. We received financial support from several organizations, as described in acknowledgements of the paper. These were small grants that were used to pay for research assistants. All of these organizations have supported research in the past.
2. I have not received any financial support in the past three years from a party that would have a financial, ideological, or political stake in the paper referenced above.
3. I am not an officer, director, or board member in a profit or non-profit organization that has a relevant relationship to the contents of the article referenced above.
4. None of my close relatives have received any financial support for my work on the paper referenced above. None of my close relatives have received any financial support in the past three years from a party that would have a financial, ideological, or political stake in the paper referenced above. None of my close relatives are an officer, director, or board member in a profit or non-profit organization that has a relevant relationship to the contents of the article referenced above.
5. No party had the right to review the contents of the paper prior to circulation.

Sincerely,

*Erik Hurst*

Erik Hurst  
V. Duane Rath Professor of Economics  
University of Chicago  
Booth School of Business