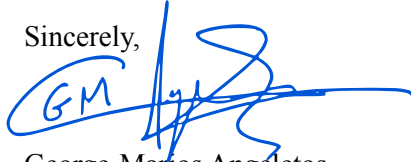


Disclosure Statement for “Forward Guidance Without Common Knowledge”

I declare that I have no relevant financial or material interests that relate to the research described in the submitted paper, entitled “Forward Guidance Without Common Knowledge.”

Sincerely,



George-Marios Angeletos
Professor of Economics, MIT