

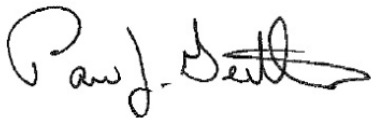
Disclosure Statement of Paul Gertler

January 12, 2018

For the submission of "Digital Financial Services Go a Long Way: Transaction Costs and Financial Inclusion" to the AEA Papers and Proceedings.

The author declares that he has no relevant or material financial interests that relate to the research described in this paper.

Human subjects approval for this study was obtained from Tulane University Institutional Review Board (15-771742U).

A handwritten signature in black ink, appearing to read "Paul Gertler", with a stylized flourish at the end.

Paul Gertler