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The Journal of Economic Perspectives

Disclosure statement re: manuscript "Experimentation at Scale"

- 1) I received no financial support for this paper
- 2) I have received no financial support from interested parties.
- 3) I serve on the board of the NGO GiveDirectly referenced in the paper.
- 4) No further disclosures apply to close relatives or partners.
- 5) No party had the right to review this paper prior to its circulation.

Sincerely,

A handwritten signature in black ink, appearing to read "Paul Niehaus", is written over a horizontal line.

Paul Niehaus