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Disclosure statement for *American Economic Review*

Regarding: Energy Transitions in Regulated Markets

To whom it may concern:

- I am the PI of a research grant from the National Science Foundation (SES-2149335) that examines regulation in electricity markets.
- I am affiliated with Cornerstone Research. As such, I have provided expert testimony and consulting services to a number of entities, including ones regulated by the government. I have not provided expert testimony related to regulated electric utilities.
- I am the co-director of the Consortium for Environmentally Resilient Business (CERB) at the Eller College of Management at the University of Arizona (UA). This Consortium brings together electric utilities with researchers and policymakers to address pressing concerns related to the impacts of climate change. CERB funds economics research at UA. I have not received any direct payments from CERB or any of its affiliates, and this research does not use any data directly from CERB affiliates. CERB affiliates do not have the right to review this research prior to publication.
- I declare that I have no other relevant material or financial interests that relate to the research described in this paper.

Sincerely yours,

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