

Disclosure Statement

Rüdiger Bachmann

“Uncertainty and Change: Survey Evidence and Firms’ Subjective Beliefs”

American Economic Review

January 27, 2026

The author gratefully acknowledges the support of Fritz Thyssen Foundation and declares that he has no relevant or material financial interests that relate to the research described in this paper.

Rüdiger Bachmann

rudib@umich.edu

306 Lorch Hall

Department of Economics

University of Michigan

Ann Arbor, MI 48109-1220

USA