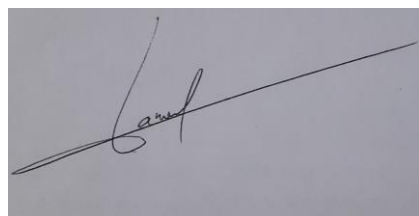


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Disclosure Statement for “A Practical Guide to Shift-Share Instruments”

The author declares that he has no relevant or material financial interests that relate to the research described in this paper.

A handwritten signature in black ink, appearing to read 'X. Jaravel', is written over a horizontal line.