

“The Economics of Electricity Reliability”

AUTHOR DISCLOSURE OF SEVERIN BORENSTEIN

Since 2019, Borenstein has served on the Board of Governors of the California Independent System Operator, for which he receives significant financial compensation. Borenstein is a faculty director of the Energy Institute at UC Berkeley’s Haas School of Business. A list of organizations and individuals who have contributed to the Energy Institute in the last three years may be found at <http://ei.haas.berkeley.edu/give/index.html/>.

No organizations or individuals beyond the authors had the right to review this paper prior to its circulation.

A handwritten signature in black ink, consisting of a stylized 'S' followed by a horizontal line and a final flourish.