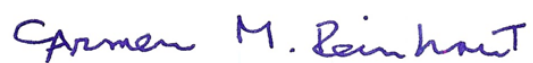


The author declares that she has no relevant or material financial interests that relate to the research described in the paper [Debt Distress on China's Belt and Road](#) by Horn, Parks, Reinhart and Trebesch.

A handwritten signature in blue ink that reads "Carmen M. Reinhart". The script is cursive and fluid, with the first name "Carmen" being more prominent than the middle initial "M." and the last name "Reinhart".

Carmen M. Reinhart