

To: Editorial Office, AEA Papers and Proceedings

Subject: Disclosure related to manuscript entitled: "Market Power, Financial Constraints and Monetary Transmission"

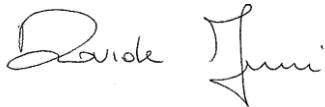
February 2nd, 2021

Dear Editorial office,

Please find below my disclosure statement to manuscript entitled "Market Power, Financial Constraints and Monetary Transmission":

I declare that I have no relevant financial or material interests that relate to the research described in this paper.

Sincerely,

A handwritten signature in black ink, appearing to read "Davide Furceri". The signature is written in a cursive, flowing style.

Davide Furceri