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February 15, 2022

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### DISCLOSURE STATEMENT

Board of Editors  
American Economic Review  
Re: Manuscript for “Monopsony in the U.S. Labor Market” (AER-2020-0025.R2)

To whom it may concern,

I hereby state that I conform to the AEA disclosure principles. In particular, I declare that:

1. I have received no sources of financial support for this particular research project.
2. I have received no sources of funds from interested parties.
3. have no position, paid or unpaid, as an officer, director, or board member of relevant non-profit organizations or profit-making entities.
4. The above disclosure statement also applies to any close relative, partner or author.
5. The tables and graphs of this paper have been reviewed by the U.S. Census Bureau prior to its circulation in order to ensure that no confidential data are revealed. This is a necessary requirement for the public release of statistics generated with data from U.S. Census Bureau sources.

Sincerely,

A handwritten signature in blue ink, appearing to read "Chen Yeh", written over a light blue circular stamp.

Chen Yeh

Economist  
Research Department, Federal Reserve Bank of Richmond

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