

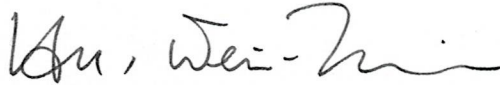
Disclosure Statement (Wei-Min Hu)

"Subsidizing Fuel-Efficient Cars: Evidence from China's Automobile Industry"

By Chia-Wen Chen, Wei-Min Hu and Christopher Knittel

I have not received any financial support for writing this paper, and have not received consulting fees, retainers or grants in excess of \$10,000 over the past three years from any interested parties.

I am a professor of Department of Public Finance of National Cheng Chi University, and I do not, nor do any close relatives, have any paid or unpaid positions as officer, director, or board member of relevant non-profit and for-profit organizations. No other party had the right to review the paper prior to its circulation. Sincerely,

A handwritten signature in black ink, appearing to read "Hu, Wei-Min". The signature is fluid and cursive, with the first name "Hu" being more prominent.

Wei-Min Hu