

In reference to the manuscript entitled “Uncertainty and Business Cycles: Exogenous Impulse or Endogenous Response?” I, Serena Ng, declare that

- 1 I received financial support from the National Science Foundation, grant SES 1538623.
- 2 I have not received any financial support in the past three years, in the form of consultant fees, retainers, grants and the like. I also did not receive in-kind support, such as providing access to data.
- 3 I received no funds from interested parties and am not an officer or director of any non-profit or profit-making entity.
- 4 No relative or partner of mine have received financial support of the type (2) and (3) above.
- 5 No party has the right to review the paper prior to its circulation.