

Disclosure Statement on „Learning from unrealized versus realized prices“

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I, Georg Weizsäcker, hereby declare that:

1. The research project was financed using money provided by ERC Starting Grant 263412 and Collaborative Research Center TRR 190 (sponsored by the German Science Foundation DFG).
2. I have no conflict of interest with regard to this research. I have been employed exclusively by Humboldt Universität Berlin, Stanford University as well as DIW Berlin during the conduct of this research. Neither I nor my partner have a paid or unpaid position as an officer, director or board member of any organisation that is relevant to this research.
3. My employers do not require approval by IRBs for economic experiments of the present kind.
4. For the participants in the laboratory experiments, the data protection policies are made available upon their first registration.

In the paper's "acknowledgement" footnote, we include a statement as follows: "The authors declare that they have no relevant or material financial interests that relate to the research described in this paper. IRB approval for the data collection was not obtained because the employing institutions did not have IRBs."