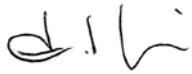


Disclosure Statement, "Reported MPC and Unobserved Heterogeneity"

"The author declares that (s)he has no relevant or material financial interests that relate to the research described in this paper".

Luigi Pistaferri

A handwritten signature in black ink, appearing to read 'L. Pistaferri'.