

As disclosed in the acknowledgements of the paper, I am an unpaid Student Volunteer of the IRS under an arrangement made possible by the Intragovernmental Personnel Act of 1970. This arrangement allows me to conduct research using confidential IRS data at IRS facilities on IRS computers. At no time was confidential data ever outside of the IRS computing environment. The views and opinions presented in the paper are those of the authors. They are not necessarily the views or official position of the IRS. The IRS has reviewed the manuscript to ensure that it does not reveal confidential taxpayer data.

I have no other relevant or material financial interests that relate to the research described in "Taxing Hidden Wealth: The Consequences of U.S. Enforcement Initiatives on Evasive Foreign Accounts."

Sincerely,

A handwritten signature in black ink, appearing to read "Max Risch", written over a horizontal line.

Max Risch

February 27, 2018