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January 7, 2019

RE: DISCLOSURE STATEMENT

Editors

American Economic Journal: Applied Economics
2403 Sidney Street, Suite 260
Pittsburgh, PA 15203

Dear Editors:

This is a disclosure statement for, "Do Energy Efficiency Investments Deliver at the Right Time?" (joint with Judson Boomhower) that is forthcoming in *AEJ: Applied Economics*.

As stated in the acknowledgments, this research was supported by the California Energy Commission under a research grant (EPC-14-026) which paid for a graduate student researcher and summer support. This was the only outside source of research support and I do not have any material financial relationships that relate to this research.

We received Institutional Review Board (IRB) approval from UC Berkeley's *Committee for Protection of Human Subjects* for this project on July 17, 2015.

Sincerely,

A handwritten signature in blue ink that reads "Lucas W. Davis".

Lucas Davis