

**American Economic Journals Disclosure Statement**  
(Please include one for every author of the paper.)

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Manuscript Title: The Long-Run Dynamics of Electricity Demand: Evidence from  
Municipal Aggregation

Disclosure Statement:

I declare that I have no relevant or material financial interests that relate to the research described in this paper.

We did not seek IRB approval for this project as it is based on previously collected data and thus falls outside of the scope of what constitutes human subjects research.