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May 25, 2019

Re. Disclosure statement for “The Local Economic and Welfare Consequences of Hydraulic Fracturing”  
(with Alexander W. Bartik, Janet Currie, and Christopher R. Knittel)

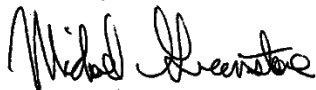
To Whom It May Concern:

Neither I nor any of my close relatives have received financial or in-kind support for the research conducted in this paper, nor have we received funding or in-kind support from any “interested” parties. However, please note that as part of a diversified portfolio, I hold more than \$10,000 in stocks and bonds of various companies including those within the energy sector.

Currently, I hold the position of Director at the Energy Policy Institute at the University of Chicago and the Environment and Energy Lab at University of Chicago Labs, and I am a Faculty Director at the E2e Lab. From July 2015 – January 2017, I was a member of the U.S. Department of Energy’s Secretary of Energy Advisory Board.

No other parties have had the right to review the paper prior to its circulation.

Sincerely,

A handwritten signature in black ink, appearing to read "Michael Greenstone", written in a cursive style.

Michael Greenstone