

January 9, 2019

The American Economic Review
2403 Sidney Street, Suite 260
Pittsburgh, PA 15203

Subject: Disclosure form for Michael Elsby for the manuscript entitled "Flow Origins of Labor Force Participation Fluctuations"

Dear Editor:

I declare that I have no relevant or material financial interests that relate to the research described in my paper entitled "Flow Origins of Labor Force Participation Fluctuations".

I gratefully acknowledge financial support from the UK Economic and Social Research Council (ESRC), award reference ES/L990633/1.

Sincerely,

A handwritten signature in black ink, appearing to read "Mike Elsby", followed by a period.

Michael Elsby

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