

January 7, 2018

The American Economic Review  
2403 Sidney Street, Suite 260  
Pittsburgh, PA 15203

Subject: Disclosure form for Fatih Karahan for the manuscript entitled "Flow Origins of Labor Force Participation Fluctuations"

Dear Editor:

I declare that I have no relevant or material financial interests that relate to the research described in my paper entitled "Flow Origins of Labor Force Participation Fluctuations".

Sincerely,

A handwritten signature in black ink, appearing to read 'Karahan', with a stylized, cursive script.

Fatih Karahan

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