

Disclosure Statement for Ruben Enikolopov

1. I paid some expenses for the project from my research account at the New Economic School
2. No funding was received from any interested parties.
3. I hold no relevant board or directorship positions.
4. The above (1-3) also apply to all close family members (my wife and co-author Maria Petrova also paid some expenses from his research account at the New Economic School).
5. No parties had the right to review the paper prior to disclosure.

Ruben Enikolopov

A handwritten signature in black ink, appearing to read 'Ruben Enikolopov', written in a cursive style.