

**Authors' Disclosure Statements**

**Title of the paper: "Cap and Escape in Trade Agreements"**

December 14, 2016

**To Whom It May Concern:**

I have no relevant or material financial interests that relate to the research described in this paper.

No other parties (other than my coauthor, Eric W. Bond) have the right to review this paper prior to its circulation.

**Mostafa Beshkar**

**Indiana University**