

DATA DESCRIPTION

Certainty preference, random choice, and loss aversion

The data folder contains three files—the data in .csv, the data in .dta (Stata data file), and the Stata do-file.

The data file contains observations for six tasks, corresponding to tasks 1, 2, 3, 4, 5 and 7 in the instructions (see online appendix). It also contains indicators of monotonicity violations and multiple switching, as well as whether a subject switched in the same line for the PE and UE tasks.

Observations in the hypothetical treatment include only observations for PEs and UEs (tasks 1 and 2 respectively). Other missing observations reflect monotonicity violations or multiple switching, i.e. observations not included in the final analysis.

In case of any questions or doubts, email me at fvieider@gmail.com