

# Econometric Replication

April 27, 2018

The estimation of the recursive VAR can be replicated by following these steps:

1. Import Dataset.xlsx into Stata and save it as RawQuarterlyDataSmall.dta
2. Run QuarterlyDatasetSmall.do to generate QuarterlyDatasetSmall.dta
3. Run VARSmallNoConstEU.do to estimate the baseline VAR
4. Modify VARSmallNoConstEU.do as necessary to perform the robustness checks reported in the appendix