


**American Economic Review Disclosure Statement by Luis Garicano**

I declare that I am a member of the board of directors of a Spanish bank, Liberbank, from which I have received more than \$10,000 in compensation. I am also a member of the board of a new political party in Spain, Ciudadanos, and in charge of its Economic and Social Policy proposals. My membership in these organizations creates no conflict of interest for "Relational Knowledge Transfers". (IRB approval is not applicable to the present work.)

Yours sincerely



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