




**UNITED STATES DEPARTMENT OF COMMERCE**  
**Economics and Statistics Administration**  
**U.S. Census Bureau**  
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OFFICE OF THE DIRECTOR

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MEMORANDUM FOR: AEA Journals

FROM: Ron S. Jarmin   
Assistant Director for Research & Methodology

SUBJECT: Disclosure Statement

I have no relevant or material financial interests relating to the research described in "Declining Business Dynamism: What We Know and the Way Forward". I am a named Co-PI on grants from the Kauffman Foundation that support aspect of the research summarized in the paper. However, I receive no financial support from those grants.