

## Disclosure Statement

### **Revenue and Incentive Effects of Basis Step-Up at Death: Lessons from the 2010 “Voluntary” Estate Tax Regime**

Robert Gordon, David Joulfaian, and James Poterba

The authors did not receive any financial or other research support for this project. This paper was not subject to review by any third party prior to submission for publication.

Robert Gordon is an Adjunct Professor at the Stern School of Business at New York University and the President of Twenty-First Securities. Twenty-First is a brokerage and financial advice firm that serves high net worth clients and provides tax and investment advice. Some clients could be subject to estate and capital gains taxes, and could be affected by policy changes related to these taxes.

David Joulfaian is a research economist at the Office of Tax Analysis at the U.S. Treasury Department. He has no other interests to disclose.

James Poterba is the Mitsui Professor of Economics at the Massachusetts Institute of Technology and the President and CEO of the National Bureau of Economic Research. He is also a Trustee of the College Retirement Equity Fund (CREF) and the TIAA-CREF Mutual Funds, financial institutions that offer retirement-oriented products. In connection with speaking engagements, he has received honorarium payments totaling more than \$10,000 in the past three years from Dimensional Funds Advisers and the Investment Company Institute.