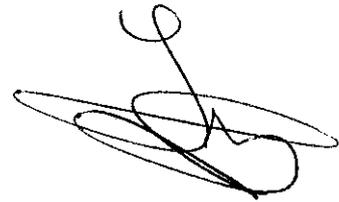


Disclosure Statement

Paper: Market Regulations, Prices and Productivity

The author, Gilbert Cette, declares that he has no relevant or material financial interests that relate to the research described in this paper

9 December 2015

A handwritten signature in black ink, appearing to be 'G. Cette', written in a cursive style.